

**MILLENNIUM CHALLENGE CORPORATION**

[MCC FR 06-03]

**Notice of Quarterly Report (October 1, 2005–December 31, 2005)****AGENCY:** Millennium Challenge Corporation.

**SUMMARY:** The Millennium Challenge Corporation (MCC) is reporting for the quarter October 1, 2005 through December 31, 2005 with respect to either assistance provided under section 605 of the Millennium Challenge Act of 2003 (Pub. L. 108–199, Division D (the Act)), or transfers of funds to other Federal agencies pursuant to section 619 of that Act. The following report shall be made available to the public by means of publication in the **Federal Register** and on the Internet Web site of the MCC (<http://www.mcc.gov>) in accordance with section 612(b) of the Act.

**ASSISTANCE PROVIDED UNDER SECTION 605**

Projects	Obligated	Objectives	Quarterly disbursements	Measures
Country: Madagascar Year: 2006 Quarter 1 Total Obligation: \$109,773,000 Entity to which the assistance is provided: MCA Madagascar Total Quarterly Disbursement: \$1.756 million				
Land Tenure Project .....	\$37.803 mil .....	Increase Land Titling and Security.	\$0 .....	Legislative proposal ("loin de cadrage") reflecting the PNF submitted to Parliament and passed. Percentage of land documents inventoried, restored, and/or digitized. Average time and cost required to carry out property-related transactions at the local and/or national land services offices. Time/cost to respond to information request, issue titles and to modify titles after the first land right. Number of land disputes reported and resolved in the target zones and sites of implementation. Percentage of land in the zones that is demarcated and ready for titling. Promote knowledge and awareness of land tenure reforms among inhabitants in the zones (surveys).

## ASSISTANCE PROVIDED UNDER SECTION 605—Continued

Projects	Obligated	Objectives	Quarterly disbursements	Measures
Finance Project .....	\$35.888 mil .....	Increase Competition in the Financial Sector.	\$0 .....	Submission to Parliament and passage of new laws recommended by outside experts and relevant commissions. CPA Association (CSC) list of accountants registered. Maximum check clearing delay. Volume of funds in payment system and number of transactions. Public awareness of new financial instruments (surveys). Report of credit and payment information to a central database. Number of holders of new denomination T-bill holdings, and T-bill issuance outside Antananarivo as measured by Central Bank report of redemption date. Volume of production covered by warehouse receipts in the zones. Volume of MFI lending in the zones. MFI portfolio-at-risk delinquency rate. Number of new bank accounts in the zones.
Agricultural Business Investment Project.	\$17.683 mil **	Improve Agricultural Projection Technologies and Market Capacity in Rural Areas.	\$0 .....	Number of rural producers receiving or soliciting information from ABCs about the opportunities. Zones identified and description of beneficiaries within each zone submitted. Number of cost-effective investment strategies developed. Number of plans prepared. Number of farmers and business employing technical assistance received.
Program Administration and Control, Monitoring and Evaluation.	\$18.399 mil .....	.....	\$1.756 mil.	
Program objective	Obligated	Program goal	Disbursements	Measures

Country: Honduras Year: 2006 Quarter 1 Total Obligation: \$215,000,000  
 Entity to which the assistance is provided: MCA Honduras Total Quarterly Disbursement: \$00

Rural Development Project.	\$72.195 mil .....	Increase the productivity and business skills of farmers who operate small and medium-size farms and their employees.	\$0 .....	Hours of technical assistance delivered to Program Farmers (thousands). Funds lent by MCA-Honduras to financial institutions (cumulative). Hours of technical assistance to financial institutions (cumulative). Lien Registry equipment installed. Kilometers of farm-to-market road upgraded (cumulative).
Transportation Project .....	\$125.700 mil ...	Reduce transportation costs between targeted production centers and national, regional and global markets.	\$0 .....	Kilometers of highway upgraded. Kilometers of secondary road upgraded. Number of weight stations built.
Program Administration and Control, Monitoring and evaluation.	\$17.105 mil .....	.....	\$0.	
Projects	Obligated	Objectives	Quarterly disbursements	Measures

Country: Cape Verde Year: 2006 Quarter 1 Total Obligation: \$110,078,000  
 Entity to which the assistance is provided: MCA Cape Verde Total Quarterly Disbursement: \$7.527 million

Watershed and Agricultural Support.	\$10.848 mil .....	Increase agricultural production in three targeted watershed areas on three islands.	\$0 .....	Productivity: Horticulture (tons per hectare). Value-added for farms and agribusiness (millions of dollars).
-------------------------------------	--------------------	--	-----------	---

Projects	Obligated	Objectives	Quarterly disbursements	Measures
Infrastructure Improvement.	\$78.760 mil .....	Increase integration of the internal market and reduce transportation costs.	\$0 .....	Volume of goods shipped between Praia and other islands (tons). Mobility Ratio: Percentage of beneficiary population who take at least 5 trips per month. Savings on transport costs from improvements (million dollars).
Private Sector Development.	\$7.200 mil .....	Spur private sector development on all islands through increased investment in the priority sectors and through financial sector reform.	\$0 .....	Value added in priority sectors above current trends (escudos). Volume of private investment in priority sectors above current trends.
Program Administration and Control, Monitoring and Evaluation.	\$13.270 mil .....	.....	\$7.527 mil.	

## 619 Transfer Funds

U.S. agency to which funds were transferred	Amount	Country	Description of program or project
N/A	N/A	N/A	N/A

\*\*Quarter 4 reported a misprint under the Madagascar, Agricultural Business Investment Project. The corrected number (in millions) is as above.

Dated: February 2, 2006.

**Frances C. McNaught,**  
*Vice President, Congressional and Public  
 Affairs, Millennium Challenge Corporation.*

[FR Doc. 06-1141 Filed 2-7-06; 8:45 am]

BILLING CODE 9210-01-P